# <u>Discussion Notes 2-18-05</u> <u>Vladimir Illich Lenin</u>

# Large Ideas of the selection:

- Colonization was spreading rapidly throughout the world
- Imperialism was the highest stage of Capitalism (as Lenin says)
  - The thought was that without capitalism the world would not work because there would be no interaction
- Cartels- were much like the company stores of Babbage's time and were believed to be the link between Imperialism and Capitalism
  - In these cartels there was a combination of vertical and horizontal integration which led them to becoming monopolies

### Lenin vs. Kawtsky

- Kawtsky was a theorist of Marxism who had the idea that the colonial powers would cooperate.
- Lenin said that the colonial powers had to fight/compete in order for the world to keep spinning.

### Now and Then

- Then: go take the resources, bring them back to the country of origin, produce a product, then sell it back to the original country.
- Now: go take over land, make the people there produce it for cheap wages, then crank up the prices of it to make the most profit selling it in other countries

### Questions that arose in class

- What comes after the Industrial Revolution?
  - o Basically settled by the fact that Imperialism and Capitalism took over after the Industrial Revolution
- Why would cooperation work instead of competition?
  - It was basically settled that cooperation wouldn't work from our discussion in class. There has to be competition of some sort in order for everything to run smoothly.
- Were they at the Highest Stage of Capitalism during Lenin's time and are we at it now?
  - From discussion it was believed that they were not at the highest stage and that we are not either because there will always be advances over a period of time.
- How well would communism work?
  - It wouldn't, capitalism would simply change before communism took over.